

**Fill in this information to identify the case:**

United States Bankruptcy Court for the:

Northern District of New York  
(State)

Case number (if known): Chapter 11

☐ Check if this is an amended filing

**Official Form 201**

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Glens Falls Re Holdings Inc.

2. All other names debtor used in the last 8 years  
Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) 82-3767120

4. Debtor's address

Principal place of business		Mailing address, if different from principal place of business
1510 Central Avenue, Suite 380		
Number	Street	Number Street
		P.O. Box
Albany	NY	12205
City	State	ZIP Code
Albany		
County		
		Location of principal assets, if different from principal place of business
		Number Street
		City State ZIP Code

5. Debtor's website (URL)

Debtor Glens Falls Re Holdings Inc. Case number (if known) \_\_\_\_\_  
Name

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
☐ Partnership (excluding LLP)  
☐ Other. Specify: \_\_\_\_\_

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))  
☒ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
☐ Railroad (as defined in 11 U.S.C. § 101(44))  
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))  
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))  
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))  
☐ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)  
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7  
☐ Chapter 9  
☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

Debtor Glens Falls Re Holdings, Inc. Case number (if known) \_\_\_\_\_  
Name

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

☐ Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_

MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Case number, if known \_\_\_\_\_

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other \_\_\_\_\_

Where is the property?

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_ State ZIP Code \_\_\_\_\_

Is the property insured?

☐ No

☒ Yes. Insurance agency The Rickson Group

Contact name Brent Tague

Phone 518-253-8238

Statistical and administrative information

Debtor Glens Falls Re Holdings Inc.  
Name

Case number (if known) \_\_\_\_\_

**13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.  
☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5,001-10,000  | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

**15. Estimated assets**

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000          | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000    | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000   | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |

**16. Estimated liabilities**

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000          | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000    | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000   | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |

**Request for Relief, Declaration, and Signatures**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

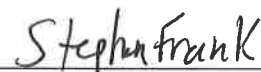
I declare under penalty of perjury that the foregoing is true and correct.

Executed on \_\_\_\_\_

x 

Signature of authorized representative of debtor

Title President

  
Printed name

Debtor Glens Falls Re Holdings Inc. Case number (if known) \_\_\_\_\_  
Name

18. Signature of attorney

x Opal F. Hinds  
Signature of attorney for debtor

Date 4/25/23  
MM / DD / YYYY

Opal F. Hinds

Printed name

Law Office of Opal F. Hinds

Firm name

650 Franklin Street, Suite 501

Number Street

Schenectady

City

NY

State

12305

ZIP Code

5188938100

Contact phone

opalhinds@1sthindslaw.com

Email address

515855

Bar number

NY

State

**Fill in this information to identify the case:**

Debtor name Glens Falls Re Holdings Inc.  
 United States Bankruptcy Court for the: Northern District of New York  
 (State)  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Phil Rose Apartments LLC POB 718 Glens Falls, NY 12801	Bartlett, Pontiff, Stewart & Rhodes, PC 518-792-2117	Foreclosure	Contingent unliquidated Disputed	80,000		
2	City of Glens Falls 42 Ridge Street Glens Falls, NY 12801	Susanne Kasitch 518-761-3809	Tax Foreclosure		141,805		
3	James Clark 28 Londonberry Way Niskayuna, NY 12309		Loan		40,000		
4	National Grid POB 371376 Pittsburgh, PA 15250	800-642-4272 Acct No.8237	Utility Debt				285.08
5	National Grid POB 371376 Pittsburgh, PA 15250	800-664-6729 Acct No.7117	Utility Debt				16,357
6	National Grid POB 371376 Pittsburgh, PA 15250	800-664-6729 Acct No. 2117	Utility Debt				8,560
7	National Grid POB 371376 Pittsburgh, PA 15250	800-664-6729 Acct. NO. 2114	Utility Debt				140.35
8	Sciocchetti Taber LLC 800 Troy Schenectady Rd #102, Latham, NY 12110	518-867-3001	Legal Fees				736.20

Debtor Glens Falls Re Holdings Inc.  
Name

Case number (if known) \_\_\_\_\_

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	City of Glens Falls 42 Ridge Street Glens Falls, NY 12801	518-761-3814 Acct No. 9300	Water Bill				660
10	City of Glens Falls 42 Ridge Street Glens Falls, NY 12801	518-761-3814 Acct No. 9300	Water Bill				650
11	City of Glens Falls 42 Ridge Street Glens Falls, NY 12801	518-761-3814 Acct No. 9100	Water Bill				1,986
12	Monarch Recovery 3260 Tillman Drive, #75 Bensalem, PA 19020	215-281-500	Credit Card Debt				7,411
13	CV Waste Removal 2098 St. Rt. 149 East Fort Ann, NY 12827	518-639-5233	Utility Debt				1,762
14	City of Glens Falls 42 Ridge Street Glens Falls, NY 12801	518-761-3814 Acct No. 9200	Utility Debt				1,039
15							
16							
17							
18							
19							
20							

Phil Rose Apartment LLC  
Account No NA  
POB 718  
Glens Falls, NY 12801

Bartlett Pontiff Stewart and Rhodes PC  
POB 2168  
One Washington Street  
Glens Falls NY 12801

City of Glens Falls  
Account No. NA  
Controller  
42 Ridge Street  
Glens Falls NY 12801

City of Glens Falls  
Account No. 9100  
42 Ridge Street  
Glens Falls NY 12801

City of Glens Falls  
Account No. 9300  
42 Ridge Street  
Glens Falls NY 12801

City of Glens Falls  
Account No. 9200  
42 Ridge Street  
Glens Falls NY 12801

City of Glens Falls  
Account No. 9117  
42 Ridge Street  
Glens Falls NY 12801

CV Waste Removal  
Account No. NA  
2098 State Route 149 East  
Fort Ann NY 12827

James Clark  
28 Londonberry Way  
Niskayuna NY 12309



Monarch Recovery Management Inc.  
Account No 3762  
3260 Tilman Drive Suite 75  
Bensalem PA 19020

National Grid  
Account No 8237  
POB 371376  
Pittsburgh PA 15250

National Grid  
Account No 7117  
POB 371376  
Pittsburgh PA 15250

National Grid  
Account No 2117  
POB 371376  
Pittsburgh PA 15250

National Grid  
Account No 2114  
POB 371376  
Pittsburgh PA 15250